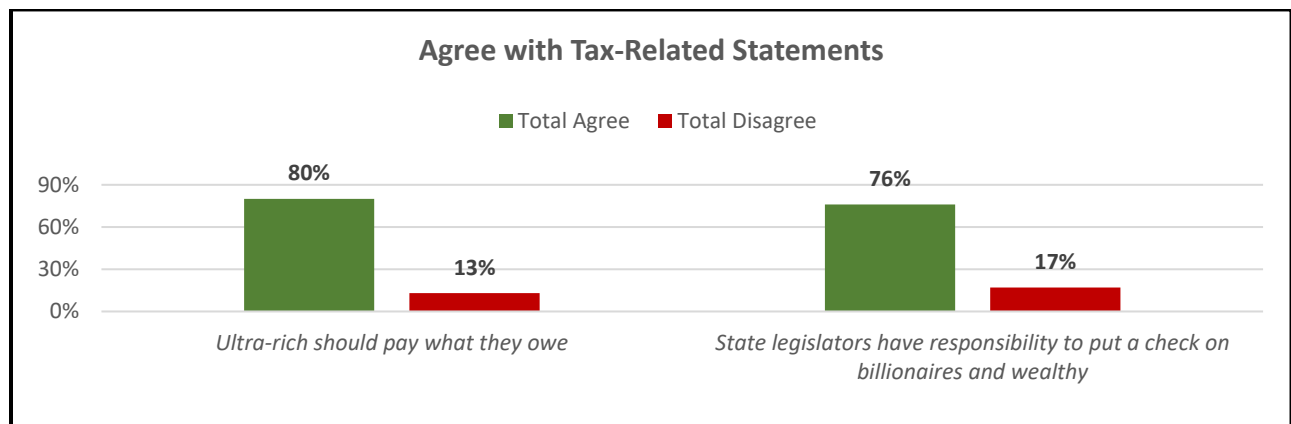




DATE: January 20, 2023
TO: Interested parties
FROM: TargetSmart Research Solutions
RE: New poll shows three-quarters of California voters support income tax on billionaires

Our recent poll¹ of California voters shows they overwhelmingly support the idea of increasing taxes on the wealthiest individuals in their state as well as various proposals that would work to operationalize this idea.

- Three-quarters of California voters, 76 percent, support implementing an income tax on billionaires, with more than half of voters (56 percent) strongly in support.
- California voters are most likely to name public health care (58 percent), affordable housing (57 percent), and K-12 public education (51 percent) as their top priorities for funding with revenues from new taxes on the wealthy.
- As shown in the figure below, California voters overwhelmingly agree the ultra-rich and corporations should pay their fair share in taxes.
- A broad majority of California voters (60 percent) say individuals with more than \$50 million in net worth are not paying what they owe in taxes.



Ultra-rich should pay what they owe The ultra-rich should pay what they owe in taxes and not expect working families to continue to subsidize more than their share of taxes that support our roads, schools, and infrastructure.

State legislators have responsibility to put a check on billionaires and wealthy State legislators have the responsibility to put a check on billionaires and wealthy corporations, and they can ensure that billionaires and wealthy corporations pay what they owe the public through a wealth tax.

¹ The survey reached 499 registered voters in California, December 28, 2022 - January 4, 2023. Weights were applied to reflect the demographic characteristics of registered voters in California. MOE ±4.4%