

# Financials

## 2018 Statement of Income and Expenses

	Program Budget 2018	Unaudited Dec 31, 2018
<b>GENERAL FUND</b>		
<b>INCOME</b>		
Per Capitas	\$19,016,386	\$21,349,110
Less Agency Rebates	(25,000)	(49,594)
Net Per Capitas	18,991,386	21,299,516
AFT Financial Assistance	366,250	406,574
Other Revenue	765,000	969,558
<b>TOTAL INCOME</b>	<b>\$20,122,636</b>	<b>\$22,675,648</b>
<b>EXPENSES</b>		
Salaries, Wages, and Benefits	\$8,230,638	\$8,115,352
<b>PROGRAMS</b>		
Publications	200,200	192,972
Communications	46,500	30,588
Governmental Relations	20,000	10,817
Information Technology	11,000	14,616
Leadership Development/Training	197,200	154,863
Member Benefits and Research	24,700	12,305
Organizing	495,000	396,970
<b>TOTAL PROGRAMS</b>	<b>994,600</b>	<b>813,131</b>
<b>DIVISION COUNCILS</b>		
Community College Council	154,100	150,206
Council Classified Employees	173,600	154,373
Early Childhood/TK-12 Council	205,020	165,699
Retiree Council	10,200	3,549
<b>TOTAL COUNCILS</b>	<b>542,920</b>	<b>473,827</b>
Administrative and Operating Expenses	1,656,843	1,492,414
Financial Assistance To Locals	4,165,000	4,694,190
Transfers	3,795,031	3,760,880
Governance	482,000	421,657
Committees and Task Force	30,000	7,973
<b>TOTAL EXPENSES</b>	<b>\$19,897,032</b>	<b>\$19,779,424</b>
<b>NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<b>\$225,604</b>	<b>\$2,896,224</b>

### COPE: Candidate

	Program Budget 2018	Unaudited Dec 31, 2018
<b>INCOME</b>		
Contributions	\$1,531,034	\$1,520,635
Other Income	-	8,297
<b>TOTAL INCOME</b>	<b>\$1,531,034</b>	<b>\$1,528,932</b>
<b>EXPENSES</b>		
Communications	\$85,000	\$204,148
CLC Contributions	35,000	21,390
Local Candidates	100,000	141,721
Legislative Candidates	500,000	438,100
Statewide Candidates	1,186,000	1,513,393
Democratic Party	40,000	14,238
Member Political Delegate Support	20,000	12,890
Legislative IE	300,000	327,754
Legal Services	30,000	44,262
Miscellaneous	10,000	5,520
<b>TOTAL EXPENSES</b>	<b>\$2,306,000</b>	<b>\$2,723,415</b>
<b>NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<b>\$(774,966)</b>	<b>\$(1,194,483)</b>

### COPE: Prop/Ballot

	Program Budget 2018	Unaudited Dec 31, 2018
<b>INCOME</b>		
Contributions	\$1,103,747	\$1,138,904
AFT Solidarity	400,000	535,538
Other Income	-	11,015
<b>TOTAL INCOME</b>	<b>\$1,503,747</b>	<b>\$1,685,457</b>
<b>EXPENSES</b>		
Communications	\$240,000	\$8,891
Local Ballot Initiatives	50,000	40,533
State Ballot Initiatives	500,000	575,085
Fund for California's Future	650,000	691,971
Coalition Partners	467,000	193,610
Government Relations	88,000	21,277
Cope Training	25,000	-
Other Campaigns	-	150,000
Legal Services	30,000	17,152
<b>TOTAL EXPENSES</b>	<b>\$2,050,000</b>	<b>\$1,698,518</b>
<b>NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES</b>	<b>\$(546,253)</b>	<b>\$(13,061)</b>

\*CFT Constitution requires the following transfers to special funds:

- Legal Defense Grant: \$0.65
- CFT COPE: \$3.65
- Raoul Teillet Scholarship Fund: \$0.20
- Militancy Fund: \$0.10
- Educational Issues: \$0.15
- Fund for California's Future (COPE): \$2.00
- Legal Advocacy Fund: \$2.00

### Allocation of CFT Resources

