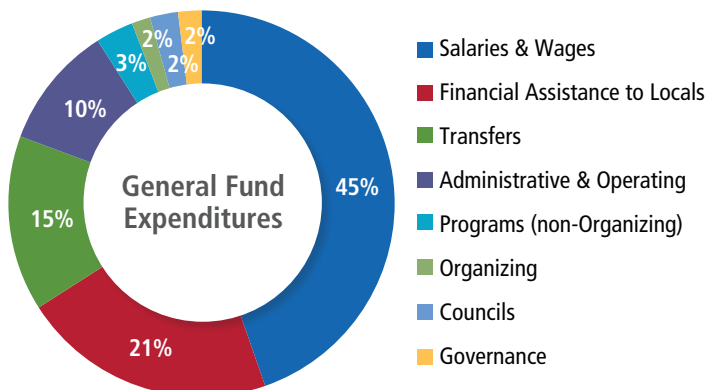


Financials

2016 Statement of Income and Expenses

	Unaudited Dec 31, 2016	Program Budget 2016
GENERAL FUND		
INCOME		
Per Capitas	\$ 19,214,082	\$ 18,109,582
Less Agency Rebates	(115,067)	(75,000)
Net Per Capitas	\$ 19,099,015	\$ 18,034,582
AFT Financial Assistance	337,391	460,000
Other Revenue	1,202,998	1,005,950
TOTAL INCOME	\$ 20,639,404	\$ 19,500,532
EXPENSES		
Salaries, Wages, and Benefits	\$ 8,545,789	\$ 8,934,807
PROGRAMS		
Publications	229,166	235,700
Communications	116,697	45,500
Governmental Relations	56,246	91,500
Information Technology	8,585	8,000
Leadership Development/Training	151,442	167,000
Member Benefits and Research	11,397	15,700
Organizing	336,482	405,000
TOTAL PROGRAMS	\$ 910,015	\$ 968,400
DIVISION COUNCILS		
Community College Council	182,074	158,000
Council Classified Employees	190,197	172,500
Early Childhood/K-12 Council	192,555	224,000
Retiree Council	7,718	12,000
TOTAL COUNCILS:	\$ 572,544	\$ 566,500
Administrative and Operating Expenses	1,825,756	1,679,437
Financial Assistance To Locals	5,003,963	3,782,539
Transfers*	3,260,092	2,930,503
Governance	491,072	489,000
Committees and Task Force	14,729	25,000
TOTAL EXPENSES	\$ 20,623,960	\$ 19,376,186
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ 15,444	\$ 124,346



	Unaudited Dec 31, 2016	Program Budget 2016
COPE: Candidate		
INCOME		
Contributions	\$ 1,083,943	\$ 976,256
TOTAL INCOME	\$ 1,083,943	\$ 976,256
EXPENSES		
Member to Member	\$ 23,011	\$ 57,500
General Voter Outreach	78,582	105,000
CLC Contributions	34,200	30,000
Local Candidates	82,112	100,000
Legislative Candidates	393,850	400,000
Statewide Candidates	25,000	20,000
Candidate IE	275,440	300,000
Salary and Operations	276,901	250,000
Legal Services	31,447	25,000
Miscellaneous	538	10,000
TOTAL EXPENSES	\$ 1,221,081	\$ 1,297,500
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ (137,138)	\$ (321,244)

	Unaudited Dec 31, 2016	Program Budget 2016
COPE: Prop/Ballot		
INCOME		
Contributions	\$ 1,727,137	\$ 1,503,038
AFT Solidarity	506,407	400,000
TOTAL INCOME	\$ 2,233,544	\$ 1,903,038
EXPENSES		
Member to Member	\$ 91,624	\$ 65,000
2016 State Ballot Initiatives	1,005,186	1,125,000
Local Ballot Initiatives	47,769	50,000
Fund for California's Future	697,913	750,000
General Advocacy	118,255	163,500
Coalition Partners	110,166	125,000
Salary and Operations	275,577	250,000
Legal Services	30,776	25,000
TOTAL EXPENSES	\$ 2,377,266	\$ 2,553,500
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ (143,722)	\$ (650,462)

*Below is a list of required transfers to special funds:

1. Legal Defense Grant: \$0.65
2. CFT COPE: \$3.65
3. Raoul Teilhet Scholarship Fund: \$0.20
4. Militancy Fund: \$0.10
5. Educational Issues: \$0.15
6. Fund for California's Future (COPE): \$2.00
7. Legal Advocacy Fund: \$2.00