

Financials

2015 Statement of Income and Expenses

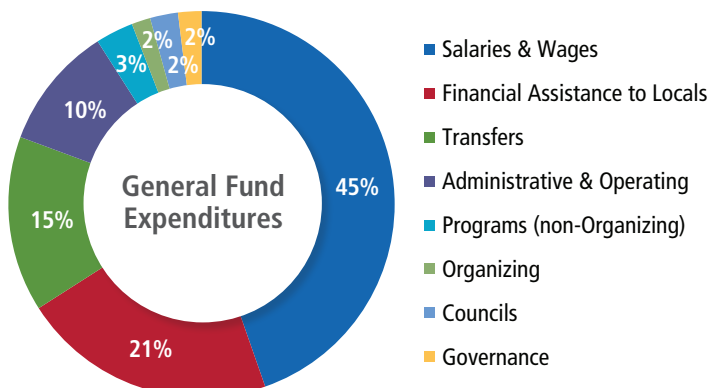
	Unaudited Dec 31, 2015	Program Budget 2015
GENERAL FUND		
INCOME		
Per Capitas	\$ 18,705,482	\$ 18,465,652
Less Agency Rebates	(62,044)	(75,000)
Net Per Capitas	\$ 18,643,438	\$ 18,390,652
AFT Financial Assistance	437,449	491,992
Other Revenue	1,037,576	760,080
TOTAL INCOME	\$ 20,118,463	\$ 19,642,724
EXPENSES		
Salaries, Wages, and Benefits	\$ 8,785,504	\$ 8,840,248
PROGRAMS		
Publications	232,474	246,800
Communications	134,122	158,000
Governmental Relations	51,460	88,000
Information Technology	10,521	8,000
Leadership Development/Training	131,683	206,000
Member Benefits and Research	14,012	16,700
Organizing	361,484	375,000
TOTAL PROGRAMS	\$ 935,756	\$ 1,098,500
DIVISION COUNCILS		
Community College Council	184,783	185,000
Council Classified Employees	185,852	173,500
Early Childhood/K-12 Council	142,719	129,300
Retiree Council	8,745	11,000
TOTAL COUNCILS:	\$ 522,099	\$ 498,800
Administrative and Operating Expenses	1,806,798	1,647,534
Financial Assistance To Locals	4,049,303	3,705,000
Transfers*	3,428,790	3,374,859
Governance	480,246	420,000
Committees and Task Force	12,605	34,000
TOTAL EXPENSES	\$ 20,021,101	\$ 19,618,941
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ 97,363	\$ 23,783

COPE: Candidate

	Unaudited Dec 31, 2015	Program Budget 2015
INCOME		
Contributions	\$ 1,039,831	\$ 988,714
TOTAL INCOME	\$ 1,039,831	\$ 988,714
EXPENSES		
Member Outreach	\$ -	\$ 5,000
General Voter Outreach	82,623	105,000
CLC Contributions	23,875	30,000
Local Candidates	72,250	50,000
Legislative Candidates	99,200	75,000
Statewide Candidates	12,000	40,000
Candidate IE	52,500	25,000
Salary and Operations	12,550	-
Legal Services	16,527	25,000
Miscellaneous	300	5,000
TOTAL EXPENSES	\$ 371,825	\$ 360,000
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ 668,005	\$ 628,714

COPE: Prop/Ballot

	Unaudited Dec 31, 2015	Program Budget 2015
INCOME		
Contributions	\$ 2,209,659	\$ 2,150,106
AFT Solidarity	549,868	400,000
TOTAL INCOME	\$ 2,759,527	\$ 2,550,106
EXPENSES		
Communication	\$ 69,612	\$ 72,000
2015 State Ballot Initiatives	120,000	100,000
Local Ballot Initiatives	21,000	25,000
Lobby Day	13,976	15,000
Fund for California's Future	668,061	750,000
Community Partners	84,806	143,000
Governmental Relations	71,306	88,000
Salary and Operations	477,300	250,000
Legal Services	20,178	25,000
TOTAL EXPENSES	\$ 1,546,238	\$ 1,468,000
NET EXCESS (DEFICIT) OF INCOME OVER EXPENSES	\$ 1,213,288	\$ 1,082,106



* The CFT Constitution requires the following transfers to special funds per full per-cap equivalent:

1. Legal Defense Grant: \$0.65
2. CFT COPE: \$3.65
3. Raoul Teillet Scholarship Fund: \$0.20
4. Militancy Fund: \$0.10
5. Educational Issues: \$0.15
6. Fund for California's Future (COPE): \$2.00