

Resetting INEQUITY

THE PANDEMIC BY THE NUMBERS

FOR PUBLIC EDUCATION

- 1 in 2** State and local jobs lost nationwide during the pandemic are in public education
- 25 percent** Approaching percentage of unemployment in California
- \$54.3 billion** California's projected budget deficit
- \$18 billion** How much funding for public education could be cut in California

FOR BILLIONAIRES

- 161** California billionaires got 20 percent richer during the pandemic
- \$141 billion** The billionaires' increased net worth from March to May
- \$30 billion** Jeff Bezos' wealth surge since March 18
- \$25 billion** Mark Zuckerberg's wealth surge since March 18
- \$18.5 billion** How much a Billionaire Tax of 1 percent on net worth over \$50 million and 1.5 percent on wealth over \$1 billion could generate for California

fund our FUTURE

- The stock market is well on its way to recovery.
- The governor and Legislature have no serious revenue proposals in their budgets.
- Now is the time for billionaires to pay their fair share.
- **We can't cut our way to the economic recovery our students deserve!**

#NoPandemicProfiteers

#TaxPandemicProfits

#TriggerTaxesNotTriggerCuts

#FundOurFuture

California Federation
of Teachers 
AFT, AFL-CIO
A Union of Professionals